

January 22, 2010

Dear Customer:

Thank you for your purchase of *Groundwater Economics*, by Charles A. Job. The following errors were noticed after publication. The corrected words are emphasized in bold type.

The sentence on page 22, line 9, should read:

In this example, the cost of supply **increases** (it costs **more** to produce **an added** unit of a hypothetical commodity in this case) as more units are produced, which is reflected in the supply curve, S.

Also on page 22, the following line at the bottom of Exhibit 1.7 should be deleted:

A graph showing two supply lines on a demand curve and the benefits accruing to the consumer.

The sentence on page 95, line 11, should read:

“Ecosystem prices” may be much different than the “prices in a market economy,” as the economy would price the value added for the throughput of groundwater, whereas with regard to groundwater mining (groundwater use greater than safe yield), an ecosystem **effect** may actually be negative, that is, a cost to the ecosystem.

On page 289, item 10, the second sentence should read:

These utilities are monopolies that are considered as necessarily providing a good or service to the public, which would be provided at greater social cost in a **non**competitive market and not having competition to establish a market price for their good or service.

On page 298, the equations in Exhibit 8.10, should read as follows:

$A = [Cr(1 + r)^n] / [(1 + r)^n - 1]$ (Variables n should be superscript)
 $A = [\$10,000 \times 0.05 (1 + 0.05)^{30}] / [(1 + 0.05)^{30} - 1] = \650.51 (Division symbol was missing)

The sentence on page 410, line 10 under Ecosystem Scale, should read:

If market pricing is implemented to influence the quantity of the water source used **or** the release of contaminants to the subsurface across a state or nation, some effect on maintenance of natural capital in groundwater is expected.

(continued)

On page 421, Exhibit 12.14, the line for “Waste releases above AC” of “30” should read:

30 580 1960 | 3150 1190 | 1350 3310

On page 647, There are three corrections (in bold) to paragraph 2 :

In 2002 and 2003, the San Antonio Water System had to acquire an additional 3500 acre-feet of water per year through contracts and also involved well installation, pumping, treatment, storage, and distribution of this water from the Trinity Aquifer, adjacent to the Edwards Aquifer, at a commodity **price** of approximately **\$0.345/m³** (contracted as \$425/1233.481 m³) per year. In 2004, SAWS also implemented an aquifer storage and recovery facility at a cost of \$255 million, which included 29 injection and recovery wells, capacity for 61,674,450 m³ of excess Edwards Aquifer water, 113,562 m³/day treatment capacity, and 64.4 km of pipeline. An average residential water rate (excluding wastewater treatment charges) in San Antonio is \$0.90/m³ (in the United States the average **rate** in 2008 was \$0.74/m³; in Germany, \$2.36/m³ in 2007*).

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Best regards,

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